

# 2017 Annual General Meeting

## Voting Results

Berkut Minerals Limited (ASX: BMT) ("Berkut" or the "Company") advises that the resolutions put to the Annual General Meeting of members today were carried.

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, the following statistics are provided in respect of each motion on the agenda. In relation to each motion, the total number of votes exercisable by all validly appointed proxies is as follows:

### 1 - ADOPTION OF REMUNERATION REPORT

FOR	AGAINST	ABSTAIN	DISCRETIONARY
9,804,978	-	3,350,000	201,000

This motion was passed on a show of hands by the required majority.

### 2 - RE-ELECTION OF DIRECTOR – JUSTIN TREMAIN

FOR	AGAINST	ABSTAIN	DISCRETIONARY
13,154,978	-	-	201,000

This motion was passed on a show of hands by the required majority.

### 3 - ELECTION OF DIRECTOR – NEIL INWOOD

FOR	AGAINST	ABSTAIN	DISCRETIONARY
13,154,978	-	-	201,000

This motion was passed on a show of hands by the required majority.

### 4 - RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES

FOR	AGAINST	ABSTAIN	DISCRETIONARY
13,154,978	-	-	201,000

This motion was passed on a show of hands by the required majority.

### 5 - RATIFICATION OF PRIOR ISSUE OF BROKER SHARES

FOR	AGAINST	ABSTAIN	DISCRETIONARY
13,104,978	50,000	-	201,000

This motion was passed on a show of hands by the required majority.

### 6 - ISSUE OF RELATED PARTY OPTIONS TO JUSTIN TREMAIN

FOR	AGAINST	ABSTAIN	DISCRETIONARY
10,754,978	50,000	2,350,000	201,000

This motion was passed on a show of hands by the required majority.

#### Fast Facts

Shares on Issue 54.3M  
Tradeable Shares 40.4M  
Market Cap (@ 32 cents) \$17.4M  
Cash (30 September 2017) \$5.3M

#### Board and Management

Neil Inwood, Managing Director  
Justin Tremain, Non-Exec Chairman  
Paul Payne, Non-Exec Director

Ben Cairns, General Manager Geology  
Aaron Bertolatti, Company Secretary

#### Company Highlights

- European cobalt and nickel projects in Norway and Sweden, strategically located within proximity to operating cobalt refineries and European markets
- 100% ownership of the Skuterud Cobalt Project in Norway
- Historic mined cobalt grades up to 2% at the 100% owned Gladhammar Project in Sweden
- 100% ownership of historical Lainejaur Ni, Co, Cu resource in Sweden
- Swedish ground position of approx. 100km<sup>2</sup> and Norwegian ground position of 19km<sup>2</sup>, both covering historic mine workings
- Tight capital structure
- Well-funded | Strong cash position

#### Registered Office

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Australia 6008  
T: +61 8 9320 2320  
berkutminerals.com.au

**7 - ISSUE OF RELATED PARTY OPTIONS TO NEIL INWOOD**

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>DISCRETIONARY</b>
8,632,886	50,000	-	4,673,092

This motion was passed on a show of hands by the required majority.

**8 - ISSUE OF RELATED PARTY OPTIONS TO PAUL PAYNE**

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>DISCRETIONARY</b>
8,632,886	50,000	-	4,673,092

This motion was passed on a show of hands by the required majority.

**9 - APPROVAL OF 10% PLACEMENT CAPACITY**

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>DISCRETIONARY</b>
5,782,886	-	2,000,000	5,573,092

This motion was passed on a show of hands by the required majority.

For and on behalf of the Board



**Aaron Bertolatti**  
**Company Secretary**